

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE) TUESDAY, THE 11th
)
JUSTICE HOY) DAY OF MAY, 2010



IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF SIGNATURE ALUMINUM CANADA INC.

Applicant

CREDITORS' MEETING ORDER

THIS MOTION made by Signature Aluminum Canada Inc. (the "Applicant") for
an Order:

- (a) abridging the time for service of the Notice of Motion, Motion Record and Monitor's Third Report (as defined below), if necessary, and declaring that the motion is properly returnable on Tuesday May 11, 2010;
- (b) authorizing and directing the filing of the Plan (as defined below);
- (c) approving the form of materials to be distributed to Eligible Voting Creditors (as defined below) affected by the Plan;
- (d) authorizing and establishing the procedure for the Applicant to call, hold and conduct a meeting of its creditors to consider and vote on the Plan;

- (e) establishing a procedure for the purpose of voting on the Plan; and
- (f) setting the date for the return of the Applicant's motion for an order sanctioning the Plan if the Plan is approved by the Required Majorities (as defined below),

was heard this day at 330 University Avenue, Toronto, Ontario.

UPON READING the Notice of Motion, the third report of the Monitor, FTI Consulting Canada Inc. (the "Monitor") dated May 5, 2010 (the "Monitor's Third Report"), and on hearing the submissions of counsel for the Applicant, counsel for Biscayne Metals Finance, LLC ("Biscayne") and counsel for the Monitor, and on being advised that the parties listed on the service list as of May 4, 2010 attached to the Motion Record (the "Service List") were served with the Motion Record and the Monitor's Third Report herein;

SERVICE

1. **THIS COURT ORDERS AND DECLARES** that the time for service of the Notice of Motion, the Motion Record and the Monitor's Third Report herein be and is hereby abridged and that the Motion is properly returnable today, and service thereof upon any person other than those on the Service List be and is hereby dispensed with.

DEFINITIONS

2. **THIS COURT ORDERS** that any capitalized terms not otherwise defined in this Order shall have the meanings ascribed to them in the Plan of Compromise and Arrangement of the Applicant dated May 4, 2010, attached as Schedule "A" to this Order (as it may be amended, restated or supplemented from time to time, the "Plan").

FILING OF THE PLAN

3. **THIS COURT ORDERS** that the Applicant is hereby authorized and directed to file the Plan, to present the Plan to the Creditors for their consideration in accordance with the terms of this Order and to seek approval of the Plan in the manner set forth herein.

4. **THIS COURT ORDERS** that the Applicant be and is hereby authorized to vary, amend, modify or supplement the Plan by way of a supplementary or amended and restated plan or plans of compromise or arrangement (an "Amended Plan") at any time prior to the Creditors' Meeting, provided that the Plan is amended in accordance with its terms, and the Applicant or the Monitor, as applicable, (i) files the Amended Plan with the CCAA Court, (ii) obtains the prior consent from the Monitor and Biscayne, (iii) post the Amended Plan on the Monitor's Website, and (iv) serves the Amended Plan on the Service List.

5. **THIS COURT ORDERS** that the Applicant is hereby authorized to vary, amend, modify or supplement the Plan, in accordance with its terms, at any time during the Creditors' Meeting, with the prior consent of the Monitor and Biscayne, provided that notice of any such variation, amendment, modification or supplement is given to all Creditors holding a Proven Claim or a Disputed Claim (each an "Eligible Voting Creditor") present in person or by proxy (and in such case, notice given to the Eligible Voting Creditor's proxyholder shall be sufficient) at the Creditors' Meeting prior to the vote being taken at the Creditors' Meeting, in which case any such variation, amendment, modification or supplement shall be deemed to be part of and incorporated into the Plan, and such Amended Plan shall be promptly posted on the Monitor's Website and filed with the CCAA Court as soon as practicable following the Creditors' Meeting.

6. **THIS COURT ORDERS** that the Applicant is hereby authorized to vary, amend, modify or supplement the Plan, in accordance with its terms, at any time and from time to time after the Creditors' Meeting (both prior to and subsequent to the Sanction Order, if granted), without obtaining a further Order of this Court and without notice to any Creditors, if the Applicant, Biscayne and the Monitor, acting reasonably and in good faith, determine that such variation, amendment, modification or supplement is of a technical or administrative nature that would not be materially prejudicial to the interests of any of the Creditors under the Plan and is necessary in order to give effect to the substance of the Plan or the Sanction Order.

CLASSIFICATION OF CREDITORS

7. **THIS COURT ORDERS** that for the purposes of considering and voting on the Plan and receiving distributions thereunder, the Affected Claims of the Creditors shall be grouped into a single class.

NOTICE OF CREDITORS' MEETING AND INFORMATION PACKAGE

8. **THIS COURT ORDERS** that the form of notice to Creditors of the Creditors' Meeting (the "Notice of Creditors' Meeting"), and the form of proxy, in substantially the forms attached to this Creditors' Meeting Order as Schedules "B" and "C", respectively, are hereby approved.

9. **THIS COURT ORDERS** that the Monitor shall send the following documents (collectively hereinafter referred to as the "Information Package") by no later than May 14, 2010 to all Eligible Voting Creditors by registered mail, facsimile, courier or e-mail at the last known address (including fax number or email address) for such Eligible Voting Creditor set out in the list of known creditors provided by the Applicant to the Monitor pursuant to the Claims Procedure Order dated February 25, 2010 or, if an Eligible Voting Creditor filed a Proof of Claim or Notice of Dispute, the address specified in the Proof of Claim or Notice of Dispute filed by such Eligible Voting Creditor:

- (a) this Creditors' Meeting Order;
- (b) the Plan;
- (c) a copy of the Monitor's Third Report;
- (d) the Notice of Creditors' Meeting, substantially in the form attached hereto as Schedule "B";
- (e) a copy of the form of proxy to be used by Creditors, substantially in the form attached hereto as Schedule "C".

10. **THIS COURT ORDERS THAT** notwithstanding paragraph 9 above, the Monitor may from time to time, make minor changes to such Information Package as the Monitor, in consultation with the Applicant, considers necessary or desirable to conform the content thereof to the terms of the Plan or this Order, or to describe the Plan.

11. **THIS COURT ORDERS** that the Monitor shall cause a copy of the Information Package (and any amendments made thereto in accordance with paragraph 10 hereof), to be posted on the Monitor's Website (<http://cfcanada.fticonsulting.com/signature/>) as soon as practicable after the granting of this Creditors' Meeting Order.

12. **THIS COURT ORDERS** that the Monitor shall send by registered mail, facsimile, courier or e-mail as soon as practicable following a request therefor, a copy of the Information Package to each Creditor who, no later than five (5) Business Days prior to the Creditors' Meeting (or any adjournment thereof), makes a written request for it.

PUBLICATION OF NEWSPAPER NOTICE

13. **THIS COURT ORDERS** that, as soon as practicable and by no later than May 18, 2010, a newspaper notice of the Creditors' Meeting, in substantially the form attached as Schedule "D" to this Order (the "Newspaper Notice"), shall be published once by the Monitor (i) in English in the Globe and Mail (National Edition) and (ii) in French in La Presse.

NOTICE SUFFICIENT

14. **THIS COURT ORDERS** that the publication of the Newspaper Notice, the sending of a copy of the Information Package to all Eligible Voting Creditors and the posting of the Information Package on the Monitor's Website, in the manner set out in paragraphs 9, 11 and 13 above, shall constitute good and sufficient service of this Creditors' Meeting Order, the Plan and the Notice of Creditors' Meeting on all Persons who may be entitled to receive notice thereof in these proceedings, or who may wish to be present in person or by proxy at the Creditors' Meeting or in these proceedings, and no other form of notice or service need be made on such Persons and no other document or material need be served on such Persons in respect of these proceedings. Service shall be effective, in the case of registered mailing, three Business Days

after the date of mailing, in the case of service by courier, on the day after the courier was sent, and in the case of service by fax or e-mail, on the day after the fax or e-mail was transmitted, unless such day is not a Business Day, or the fax or e-mail transmission was made after 5:00 p.m. (Toronto time), in which case, on the next Business Day.

CREDITORS' MEETING

15. **THIS COURT ORDERS** that a representative of the Monitor shall preside as the chair of the Creditors' Meeting (the "Chair") and shall decide all matters relating to the rules and procedures at, and the conduct of, the Creditors' Meeting in accordance with the terms of the Plan, this Creditors' Meeting Order and further Order of this Court. The Chair may adjourn the Creditors' Meeting at his/her discretion.

16. **THIS COURT ORDERS** that the Applicant shall call, hold and conduct a meeting of Creditors on June 1, 2010 at the offices of Ogilvy Renault LLP, Suite 3800, Royal Bank Plaza, South Tower, 200 Bay Street, Toronto, Ontario, M5J2Z4 at 10 a.m. (Toronto time) (the "Meeting Date") for the Creditors, or as adjourned to such places and times as the Chair may determine, for the purposes of considering and voting on the Plan and transacting such other business as may be properly brought before the Creditors' Meeting.

ATTENDANCE AT CREDITORS' MEETING

17. **THIS COURT ORDERS** that the only Persons entitled to notice of, attend or speak at the Creditors' Meeting are the Eligible Voting Creditors (or their respective proxy holders), representatives of the Applicant, the Monitor and Biscayne, the legal counsel of any of the foregoing, the Chair, Scrutineers and the Secretary (as defined below). Any other Person may be admitted to the Creditors' Meeting only by invitation of the Applicant or the Chair.

18. **THIS COURT ORDERS** that an Eligible Voting Creditor that is not an individual may only attend and vote at the Creditors' Meeting if it has appointed a proxyholder to attend and act on its behalf at the Creditors' Meeting.

DISPUTED CLAIMS

19. **THIS COURT ORDERS** that if the amount of a Disputed Claim has not been resolved prior to the Meeting Date, the holder thereof shall be entitled to vote the full amount of the Disputed Claim in accordance with the provisions of this Creditors' Meeting Order, without prejudice to the rights of the Applicant, the Monitor or the Creditor with respect to the final determination of the Disputed Claim for distribution purposes, and such vote shall be separately tabulated by the Monitor in accordance with paragraph 31 hereof.

20. **THIS COURT ORDERS** that allowing an Eligible Voting Creditor to vote at the Creditors' Meeting in respect of a Disputed Claim shall not be construed as an admission that such Eligible Voting Creditor's Claim is a Proven Claim for distribution purposes.

VOTING AT THE CREDITORS' MEETING

21. **THIS COURT ORDERS** that any Creditor holding a Claim that has not

- (a) been deemed by the Claims Procedure Order to have been accepted in the amount as set out in a Notice of Claim sent to such Creditor;
- (b) submitted a Proof of Claim in respect of its Claim in accordance with the procedure set out in the Claims Procedure Order prior to the relevant bar date contained therein; or
- (c) submitted a Notice of Dispute in respect of all or a part of its Claim in accordance with the procedure set out in the Claims Procedure Order,

will not be entitled to vote on the Plan at the Creditors' Meeting in respect of its Claim.

22. **THIS COURT ORDERS** that the only Persons entitled to vote at the Creditors' Meeting in person or by proxy, are the Eligible Voting Creditors.

23. **THIS COURT ORDERS** that, subject to paragraph 31 hereof, each Eligible Voting Creditor shall have one vote, which vote shall have the aggregate value of its Disputed

Claim(s) (in accordance with paragraph 19 hereof), and/or Proven Claim(s) (as determined in accordance with the Claims Procedure Order, any other order of the CCAA Court), as applicable.

24. **THIS COURT ORDERS** that subject to paragraph 38(h) hereof, the Chair be and is hereby authorized to accept and rely upon proxies substantially in the form attached as Schedule "C" hereto.

25. **THIS COURT ORDERS** that no Person shall be entitled to vote on the Plan in respect of a Claim that is an Excluded Claim.

26. **THIS COURT ORDERS** that the quorum required at the Creditors' Meeting shall be any three (3) Eligible Voting Creditors present in person or by proxy at the Creditors' Meeting.

27. **THIS COURT ORDERS** that if:

- (a) the requisite quorum is not present at the Creditors' Meeting;
- (b) the Creditors' Meeting is postponed by a vote of the majority in value of the Claims of the Eligible Voting Creditors present in person or by proxy; or
- (c) the Chair otherwise decides to adjourn the Creditors' Meeting,

then the Creditors' Meeting shall be adjourned to such date, time and place as may be designated by the Chair. The announcement of the adjournment by the Chair, the posting of notice at the Creditors' Meeting of such adjournment on the Monitor's Website and written notice to the Service List shall constitute sufficient notice of the adjournment and the Applicant and the Monitor shall have no obligation to give further notice to any Person of the adjourned Creditors' Meeting.

28. **THIS COURT ORDERS** that every question submitted to the Creditors' Meeting, except to approve the Plan resolution or an adjournment of the Creditors' Meeting, will be decided by a majority of votes given on a show of hands or if by confidential written ballot, at the discretion of the Chair, by a simple majority in number of the Eligible Voting Creditors.

29. **THIS COURT ORDERS** that the Chair shall direct a vote by the Eligible Voting Creditors on the resolution substantially in the form attached hereto as Schedule “E” to approve the Plan (i) by way of written ballot, or (ii) if the Chair deems it appropriate, by a show of hands.

30. **THIS COURT ORDERS** that the Monitor may appoint scrutineers (the “Scrutineers”) for the supervision and tabulation of the attendance, quorum, and votes cast at the Creditors’ Meeting. A Person or Persons designated by the Monitor shall act as secretary (the “Secretary”) at the Creditors’ Meeting and shall tabulate all Proven Claims (and, if applicable, Disputed Claims) voted at the Creditors’ Meeting.

31. **THIS COURT ORDERS** that for voting purposes, the Monitor shall keep a separate record and tabulation of any votes cast in respect of Proven Claims and Disputed Claims.

32. **THIS COURT ORDERS** that the result of any vote conducted at the Creditors’ Meeting shall be binding upon all Creditors, whether or not any such Creditor was present or voted at the Creditors’ Meeting, without prejudice to such Creditor’s ability to oppose the Plan at the Sanction Hearing.

33. **THIS COURT ORDERS** that following the vote at the Creditors’ Meeting, the Monitor shall tally the votes cast and determine whether the Plan has been approved by the majorities of Eligible Voting Creditors required pursuant to section 6 of the CCAA (the “Required Majorities”).

34. **THIS COURT ORDERS** that the Monitor shall file its report to this Court by no later than three (3) Business Days after the Meeting Date with respect to the results of the votes cast, including whether:

- (a) the Plan has been accepted by the Required Majorities of Creditors; and
- (b) the votes cast by Eligible Voting Creditors with Disputed Claims, if any, would affect the result of the vote.

35. **THIS COURT ORDERS** that if the vote on the approval or rejection of the Plan by Eligible Voting Creditors is decided by the votes in respect of the Disputed Claims, the Applicant shall seek an order for an expedited determination of any material Disputed Claims and an appropriate deferral of the application for the Sanction Order and any other applicable dates in this Order and the Plan.

VOTING BY PROXIES

36. **THIS COURT ORDERS** that all proxies submitted in respect of the Creditors' Meeting (or any adjournment thereof) must be in substantially the form attached to this Order as Schedule "C", or in such other form acceptable to the Monitor or the Chair.

37. **THIS COURT ORDERS** that an Eligible Voting Creditor wishing to appoint a proxy to represent such Eligible Voting Creditor at the Creditors' Meeting (or any adjournment thereof) may do so by inserting such Person's name in the blank space provided on the form of proxy, and sending the completed proxy to the Monitor by email to signature@fticonsulting.com, or if the completed proxy cannot be sent by email, it shall be sent by registered mail or courier to:

FTI Consulting Canada Inc.
Monitor of Signature Aluminum Canada Inc.
TD Waterhouse Tower, 79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto, Canada M5K 1G8
Tel: 416-649-8100
Fax: 416-649-8101

A proxy must be received by the Monitor by 1:00 p.m. (Toronto time) on the last Business Day preceding the date set for the Creditors' Meeting or any adjournment thereof, or delivered by hand to the Chair prior to the commencement of the Creditors' Meeting. After commencement of the Creditors' Meeting, no proxies can be accepted by the Monitor.

38. **THIS COURT ORDERS** that the following shall govern the submission of proxies and any deficiencies in respect of the form or substance of proxies filed with the Monitor:

- (a) an Eligible Voting Creditor who has given a proxy may revoke it, unless it has agreed otherwise (as to any matter on which a vote has not already been cast pursuant to its authority), by an instrument in writing executed by such Eligible Voting Creditor or by its attorney, duly authorized in writing or, if an Eligible Voting Creditor is not an individual, by an officer or attorney thereof duly authorized, and deposited with the Monitor as provided in paragraph 37 above;
- (b) if no name has been inserted in the space provided to designate the proxyholder on the proxy, the Eligible Voting Creditor shall be deemed to have appointed Nigel Meakin of the Monitor (or such Person as he, in his sole discretion, may designate) as the Eligible Voting Creditor's proxyholder;
- (c) if the proxy is not dated in the space provided, it shall be deemed to be dated on the date it is received by the Monitor;
- (d) a proxy submitted by an Eligible Voting Creditor that bears or is deemed to bear a later date than an earlier proxy submitted by such Eligible Voting Creditor shall be deemed to revoke the earlier proxy;
- (e) if more than one valid proxy for the same Eligible Voting Creditor and bearing or deemed to bear the same date are received by the Monitor with conflicting instructions, such proxies shall not be counted for the purposes of the vote;
- (f) the Person named in the proxy shall vote the Proven Claim or Disputed Claim, as applicable, of the Eligible Voting Creditor in accordance with the direction of the Eligible Voting Creditor appointing them on any ballot that may be called for. In the absence of any such direction, such Proven Claim or Disputed Claim, as applicable, shall be voted in favour of the Plan resolution;
- (g) a proxy confers a discretionary authority upon the Person named therein with respect to amendments or variations to the matters identified in the notices of the Creditors' Meeting and in this Plan, and with respect to other matters that may properly come before the Creditors' Meeting; and

- (h) the Monitor in consultation with the Applicant is hereby authorized to use reasonable discretion as to the adequacy of compliance with respect to the manner in which any proxy is completed and executed, and may waive strict compliance with the requirements in connection with the deadlines imposed in connection therewith.

TRANSFERS OR ASSIGNMENTS OF CLAIMS

39. **THIS COURT ORDERS** that if a Creditor transfers or assigns an Affected Claim to another Person, such transferee or assignee shall not be entitled to attend and vote the transferred or assigned Affected Claim at the Creditors' Meeting unless (i) the assigned Affected Claim is a Proven Claim or Disputed Claim, or a combination thereof, and (ii) a Proof of Assignment has been delivered in accordance with paragraph 11 of the Claims Procedure Order no later than five (5) calendar days prior to the Meeting Date.

40. **THIS COURT ORDERS** that if a Creditor transfers or assigns (i) the whole of an Affected Claim to more than one Person, or (ii) part of such Affected Claim to another Person or Persons, such transfers or assignments shall not create separate Affected Claims for voting purposes. Only the last Creditor holding the whole of the Affected Claim may attend and vote the transferred or assigned Affected Claim at the Creditors' Meeting, unless such Creditor delivers notice in writing to the Applicant and the Monitor no later than five (5) calendar days prior to the Meeting Date directing that a specified transferee or assignee may vote the transferred or assigned Affected Claim, but only as a whole, at the Creditors' Meeting if and to the extent such Affected Claim may otherwise be voted at such Creditors' Meeting.

HEARING FOR SANCTION OF THE PLAN

41. **THIS COURT ORDERS** that if the Plan is approved by the Required Majorities and the Applicant is not required to seek an Order pursuant to paragraph 37 hereof, the Applicant shall seek Court approval of the Plan at a motion for the Sanction Order, which motion shall be returnable before this Court at 10:00 a.m. (Toronto time) on June 4, 2010, or as soon after that date as the matter can be heard (the "Sanction Hearing").

42. **THIS COURT ORDERS** that service of the Monitor's Third Report in accordance with paragraph 9 hereof, the posting of this Creditors' Meeting Order and Information Package in accordance with paragraph 11 hereof and the publication of the Newspaper Notice in accordance with paragraph 13 hereof, shall constitute good and sufficient service of the notice of the Sanction Hearing on all Persons who may be entitled to receive notice of the Sanction Hearing, and no other form of notice or service need be made on such Persons, and no such other document or materials need be served on such Persons in respect of the Sanction Hearing unless they have filed and served a Notice of Appearance.

43. **THIS COURT ORDERS** that any Person (other than the Applicant, the Monitor and other Persons already on the Service List) wishing to receive materials and appear at the Sanction Hearing shall serve upon the lawyers for the Applicant and the Monitor, and file with this Court, a Notice of Appearance by not later than 5:00 p.m. (Toronto time) on June 3, 2010.

44. **THIS COURT ORDERS** that any party who wishes to oppose the motion for final sanctioning of the Plan shall serve upon the lawyers for both the Applicant and the Monitor, and upon all other parties on the Service List, by not later than 5:00 p.m. (Toronto time) on June 3, 2010, a copy of the materials to be used to oppose the motion for approval of the Plan, setting out the basis for such opposition.

45. **THIS COURT ORDERS** that, if the Sanction Hearing is adjourned, only those Persons who are listed on the Service List (which shall include those Persons who have complied with paragraph 43 of this Order) shall be served with notice of the adjourned date.

GENERAL

46. **THIS COURT ORDERS** that the Monitor in consultation with the Applicant may, in its discretion, generally or in individual circumstances, waive in writing the time limits imposed on any Creditor under this Creditors' Meeting Order if the Monitor, in consultation with the Applicant, deems it advisable to do so, without prejudice to the requirement that all other Creditors must comply with this Creditors' Meeting Order.

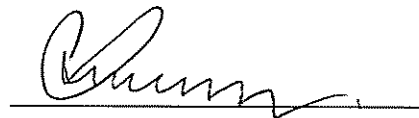
47. **THIS COURT ORDERS** that if any deadline set out in this Creditors' Meeting Order falls on a day other than a Business Day, the deadline shall be extended to the next Business Day.

48. **THIS COURT ORDERS** that, notwithstanding the terms of this Order, the Applicant or the Monitor may apply to this Court from time to time for such further order or orders as it considers necessary or desirable to amend, supplement or replace this Creditors' Meeting Order. In addition, the Superintendent of Financial Services may apply to this Court for such order as it considers necessary to amend this order only in relation to the scheduling of the Creditors' Meeting and the Sanction Hearing.

EFFECT, RECOGNITION AND ASSISTANCE OF OTHER COURTS

49. **THIS COURT ORDERS** that this Order and any other Order in this proceeding shall have full force and effect in all provinces and territories in Canada and abroad and as against all Persons against whom they may otherwise be enforceable.


50. **THIS COURT HEREBY REQUESTS** the aid and recognition (including assistance pursuant to section 17 of the CCAA, as applicable) of any court or any judicial, regulatory or administrative body in any province or territory of Canada and any judicial, regulatory or administrative tribunal or other court constituted pursuant to the Parliament of Canada or the legislature of any province or any court or any judicial, regulatory or administrative body of the United States and of any other nation or state to act in aid of and to be complementary to this Court in carrying out the terms of this Creditors' Meeting Order.



Christina Irwin
Registrar, Superior Court of Justice

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LE / DANS LE REGISTRE NO.:

MAY 11 2010

PER / PAR: 

**SCHEDULE "A" TO CREDITORS' MEETING ORDER
PLAN OF COMPROMISE AND ARRANGEMENT
(Attached)**

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c.C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT
OF SIGNATURE ALUMINUM CANADA INC.**

**APPLICATION UNDER THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c.C-36, AS AMENDED**

**PLAN OF COMPROMISE AND ARRANGEMENT OF
SIGNATURE ALUMINUM CANADA INC.**

MAY 4, 2010

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PLAN OF COMPROMISE AND ARRANGEMENT OF
SIGNATURE ALUMINUM CANADA INC.

PURSUANT TO THE *COMPANIES' CREDITORS ARRANGEMENT ACT (CANADA)*

MAY 4, 2010

ARTICLE 1
DEFINITIONS AND INTERPRETATION

1.1 Definitions

In this Plan (including the Schedules hereto), unless otherwise stated or the context should otherwise require, the capitalized terms and phrases used but not defined herein have the following meanings:

“324” means 3241715 Nova Scotia Limited (previously 6919464 Canada Inc.);

“**Administration Charge**” means the Administration Charge granted under the Initial Order;

“**Administration Charge Reserve**” has the meaning set out in Section 5.2(a) of this Plan;

“**Affected Claim**” means a Claim that is not an Excluded Claim. For greater certainty, all Pre-Filing Claims and Subsequent Claims are “**Affected Claims**”;

“**Affected Pension Plans**” means, collectively, (i) the Pension Plan for Salaried Employees of Signature Aluminum Canada Inc., Financial Services Commission of Ontario Reg. No. 0311035, (ii) the Pension Plan for the Hourly Paid Employees of Signature Aluminum Canada Inc., Richmond Hill, Financial Services Commission of Ontario Reg. No. 0931642, and (iii) Regime De Retraite Des Employés D’Usine de Signature Aluminum Canada Inc., Régie des rentes du Québec Reg. No. 27145;

“**Applicable Law**” means, at any time, in respect of any Person, property, transaction, event or other matter, as applicable, all laws, rules, statutes, regulations, treaties, orders, judgments and decrees, and all official requests, directives, rules, guidelines, orders, policies, practices and other requirements of any Authorized Authority;

“**Applicant**” means Signature Aluminum Canada Inc.

“**Authorized Authority**” means, in relation to any Person, transaction or event, any:

- (a) federal, provincial, territorial, state, municipal or local governmental body (whether administrative, legislative, executive or otherwise), both domestic and foreign;
- (b) agency, authority, commission, instrumentality, regulatory body, court, or other entity exercising executive, legislative, judicial, taxing, regulatory or

administrative powers or functions of or pertaining to government, including any Taxing Authority;

- (c) court, arbitrator, commission or body exercising judicial, quasi-judicial, administrative or similar functions; or
- (d) other body or entity created under the authority of or otherwise subject to the jurisdiction of any of the foregoing, including any stock or other securities exchange, in each case having jurisdiction over such Person, transaction or event;

“**Base Distribution**” means, for each Proven Claim, (i) 100% of the amount of the Proven Claim that is less than or equal to CDN\$1000, plus (ii) 50% of the amount of the Proven Claim that is greater than CDN\$1,000 and less than or equal to CDN\$4,750;

“**BIA**” means the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended;

“**Biscayne**” means Biscayne Metals Finance, LLC, including, without limitation, in its capacity as DIP Lender and Plan Sponsor;

“**Business Day**” means, with respect to any action to be taken, any day, other than Saturday, Sunday or a statutory holiday, on which banks are generally open for business in Toronto, Ontario, Canada;

“**Canadian Dollars**”, “**CDN\$**” or “**\$**” means dollars denominated in lawful currency of Canada;

“**CCAA**” means the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c.C-36, as amended;

“**CCAA Court**” means the Ontario Superior Court of Justice;

“**CCAA Proceedings**” means the proceedings commenced by the Applicant under the CCAA on January 29, 2010 in the CCAA Court, Court File No. CV-10-8561-00CL;

“**Charges**” has the meaning given to it in paragraph 42 of the Initial Order;

“**Claim**” means any right or claim of any Person that may be asserted or made in whole or in part against the Applicant, whether or not asserted or made, in connection with any indebtedness, liability or obligation of any kind whatsoever, and any interest accrued thereon or costs payable in respect thereof, including without limitation, by reason of the commission of a tort (intentional or unintentional), by reason of any breach of contract or other agreement (oral or written), by reason of any breach of duty (including, without limitation, any legal, statutory, equitable or fiduciary duty) or by reason of any right of ownership of or title to property or assets or right to a trust or deemed trust (statutory, express, implied, resulting, constructive or otherwise), and whether or not any indebtedness, liability or obligation is reduced to judgment, liquidated or unliquidated, fixed or contingent, matured or unmatured, disputed or undisputed, legal or equitable, secured or unsecured, present or future, known or unknown, by guarantee, surety or otherwise, and whether or not any right or claim is executory or anticipatory in nature including, without limitation, any right or ability of any Person to advance a claim for contribution or

indemnity or otherwise with respect to any matter, action, cause or chose in action whether existing at present or commenced in the future together with any other rights or claims of any kind that, if unsecured, would be a debt provable in bankruptcy within the meaning of the BIA if the Applicant were bankrupt, and for greater certainty, includes, without limitation (i) any Tax Claim, (ii) any claims by any Person for obligations or indebtedness owing by the Applicant under the Affected Pension Plans, and (iii) any Subsequent Claim;

“**Claims Bar Date**” means 5:00 p.m. (Toronto Time) on March 26, 2010, or such other date as may be ordered by the CCAA Court;

“**Claims Officer**” means any individual appointed by the Applicant, under such terms as are approved by the Monitor or further order of the CCAA Court, to act as a claims officer for purposes of, and in accordance with, the Claims Procedure Order;

“**Claims Procedure Order**” means the Order of the Honourable Madam Justice Karakatsanis dated February 25, 2010, as may be amended, restated or varied by subsequent Orders of the CCAA Court;

“**Creditor**” means, subject to the Claims Procedure Order and Section 6.5 of this Plan, any holder of an Affected Claim, in that capacity;

“**Creditors’ Meeting**” means the meeting of Creditors called for the purposes of considering and voting in respect of this Plan, which has been set by the Creditors’ Meeting Order to take place at 9:30 a.m. (Toronto Time) on June 1, 2010 and any postponements, adjournments or amendments thereof;

“**Creditors’ Meeting Order**” means the Order of the CCAA Court made May 11, 2010 ordering and declaring, among other things, the procedures to be followed in connection with the Creditors’ Meeting, as amended, restated or varied from time to time by subsequent Order of the CCAA Court;

“**Crown**” means Her Majesty in right of Canada or a province of Canada;

“**Crown Claim**” means any Claim of the Crown, for all amounts that were outstanding at the Filing Date and are of a kind that could be subject to a demand under:

- (a) subsection 224(1.2) of the ITA;
- (b) any provision of the *Canada Pension Plan* or of the *Employment Insurance Act* that refers to subsection 224(1.2) of the ITA and provides for the collection of a contribution, as defined in the *Canada Pension Plan*, or an employee’s premium, or employer’s premium, as defined in the *Employment Insurance Act*, and of any related interest, penalties or other amounts; or
- (c) any provision of provincial legislation that has a similar purpose to subsection 224(1.2) of the ITA, or that refers to that subsection, to the extent that it provides

for the collection of a sum, and of any related interest, penalties or other amounts, where the sum

- (i) has been withheld or deducted by a person from a payment to another person and is in respect of a tax similar in nature to the income tax imposed on individuals under the ITA; or
- (ii) is of the same nature as a contribution under the *Canada Pension Plan* if the province is a “province providing a comprehensive pension plan” as defined in subsection 3(1) of the *Canada Pension Plan* and the provincial legislation establishes a “provincial pension plan” as defined in that subsection;

“**DIP Lender’s Charge**” means the DIP Lender’s Charge granted under the Initial Order;

“**DIP Lender**” means Biscayne in its capacity as lender under the DIP Term Sheet, and any other lenders becoming party as lenders to the DIP Term Sheet;

“**DIP Term Sheet**” means the DIP Term Sheet dated as of January 28, 2010 between the Applicant, as borrower, and Biscayne, as lender;

“**Disallowed Claim**” means a Disputed Claim (or any portion thereof) which has been finally disallowed in accordance with the Claims Procedure Order;

“**Disputed Claim**” means all or that portion of an Affected Claim that has not been allowed or accepted as proven by the Monitor, which is the subject of a Notice of Dispute or Notice of Revision or Disallowance, and which has not been resolved by the Claims Officer, by agreement or by further Order of the CCAA Court, as applicable. For greater certainty, once a Disputed Claim is finally determined, it shall become either a Proven Claim or a Disallowed Claim, as the case may be;

“**Disputed Claims Reserve**” shall have the meaning set out in Section 6.2;

“**Eligible Voting Creditor**” means a Creditor having a Proven Claim or a Disputed Claim;

“**Excluded Claim**” has the meaning set forth in Section 3.3 of this Plan;

“**Filing Date**” means January 29, 2010, being the date of the Initial Order;

“**Final Distribution Date**” means a Business Day to be chosen by the Monitor, in consultation with the Applicant, on which final distributions are to be made on account of Proven Claims and which shall be a date that occurs after all Disputed Claims have been finally determined in accordance with the Claims Procedure Order;

“**GST**” means goods and services tax under the *Excise Tax Act* (Canada), R.S.C., 1985, c. E-15, as amended to the date of this Plan;

“**H.I.G.**” means, collectively, H.I.G. Bayside Debt & LBO Fund II L.P., H.I.G. Bayside Advisors II, LLC and H.I.G.-GPII, Inc.;

“**Initial Distribution Date**” means a Business Day to be chosen by the Monitor, in consultation with the Applicant, on which initial distributions are to be made on account of Proven Claims;

“**Initial Order**” means the Order granted by the CCAA Court in the CCAA Proceedings on January 29, 2010, as amended, restated, varied or extended from time to time by subsequent Orders of the CCAA Court;

“**ITA**” means the *Income Tax Act* (Canada), R.S.C. 1985, c.1 (5th Supp.), as amended to the date of this Plan;

“**Lien**” means any mortgage, charge, pledge, assignment by way of security, lien, hypothec, security interest, deemed trust or other encumbrance granted or arising pursuant to a written agreement or statute or otherwise created by law;

“**Monitor**” means FTI Consulting Canada Inc., solely in its capacity as Court-appointed monitor of the Applicant in the CCAA Proceedings, and not in its corporate or personal capacity;

“**Monitor’s Certificate**” has the meaning given to it in Section 8.3 of this Plan;

“**Monitor’s Website**” means the website maintained by the Monitor located at the following address: <http://cfcanada.fticonsulting.com/signature>;

“**Notice of Claim**” means the notice of claim which may be provided by the Monitor to Known Creditors or Subsequent Claimants (each as defined in the Claims Procedure Order), as the case may be, substantially in the form attached as Schedule “2” to the Claims Procedure Order;

“**Notice of Dispute**” means a written notice, substantially in the form attached as Schedule “4” to the Claims Procedure Order, delivered to the Monitor by a Creditor disputing either a Notice of Claim or Notice of Revision or Disallowance issued by the Monitor, with reasons for its dispute;

“**Notice of Revision or Disallowance**” means a written notice, substantially in the form attached as Schedule “5” to the Claims Procedure Order, delivered to a Creditor advising that the Monitor has revised or disallowed all or part of such Creditor’s Filed Claim (as defined in the Claims Procedure Order) for the purposes of voting and/or distribution and providing the reasons for the revision or disallowance;

“**Order**” means any order of the CCAA Court in the CCAA Proceedings;

“**Person**” shall be broadly interpreted and includes, without limitation, any individual, corporation, limited or unlimited liability company, general or limited partnership, association, firm, trust, unincorporated organization, joint venture, venture capital fund, administrator or committee in respect of a registered pension plan, unincorporated association or organization, syndicate, committee, the government of a country, province or political subdivision thereof, or any agency, board, tribunal, commission, bureau, instrumentality or department of such

government or political subdivision, or any other entity, howsoever constituted, and the trustees, executors, administrators, or other legal representatives of an individual;

“**Plan**” means this Plan of Compromise and Arrangement, as it may be amended, restated, or supplemented from time to time in accordance with the provisions hereof;

“**Plan Implementation Date**” means a Business Day, as determined by the Applicant, once all conditions precedent to the implementation of this Plan set out in Section 8.2 have been satisfied or waived;

“**Plan Sponsor**” means Biscayne in its capacity as “Sponsor” under the Plan Support Agreement;

“**Plan Support Agreement**” means the plan support agreement, dated January 28, 2010, between the Applicant and Biscayne, as amended, attached as Appendix “A” to the Pre-filing Report of the Proposed Monitor, dated January 28, 2010;

“**Plan Support Deposit**” means the amount held by the Monitor pursuant to Section 3.01 of the Plan Support Agreement;

“**Plan Support Fund**” means the amount of CDN\$1,925,000;

“**Plan Support Fund Residual**” means the Plan Support Fund less the aggregate total of Base Distributions;

“**Plan Termination Date**” means June 7, 2010;

“**Pre-Filing Claim**” means any Claim other than (i) an Excluded Claim, and (ii) a Subsequent Claim;

“**Proof of Assignment**” means a notice of transfer or assignment of an Affected Claim executed by a Creditor and the transferee or assignee, together with satisfactory evidence of such transfer or assignment as may be reasonably required by the Monitor and the Applicant, in accordance with Paragraph 11 of the Claims Procedure Order;

“**Proof of Claim**” means a proof of claim, in substantially the form attached as Schedule 3 to the Claims Procedure Order, as submitted to the Monitor by a Creditor in accordance with the Claims Procedure Order;

“**Pro Rata Distribution**” means, for each Proven Claim, an amount calculated by multiplying the Plan Support Fund Residual by the Proven Claim Residual, divided by the aggregate total of all Proven Claim Residuals;

“**Proven Claim**” means the amount, status and/or validity of the Claim of a Creditor, as finally determined in accordance with the Claims Procedure Order, any other order of the CCAA Court and/or this Plan;

“Proven Claim Residual” means a Proven Claim less the Base Distribution on account of such Proven Claim;

“Proven Creditor” means a Creditor holding a Proven Claim;

“Related Parties” means 324, Biscayne, Shapes and H.I.G.;

“Related Party Claims” means Claims held by the Related Parties;

“Sanction Date” means the date that the Sanction Order is granted;

“Sanction Order” means an Order sanctioning this Plan and giving all necessary directions regarding its implementation, which shall include the provisions set forth in Section 9.1 of this Plan;

“Secured Claim” means any Claim or portion thereof that is secured by a validly attached and existing Lien on the property of the Applicant that was duly and properly registered or perfected in accordance with Applicable Law at the Filing Date or in accordance with the Initial Order, but only to the extent of the realizable value of the property of the Applicant subject to such security, still in the possession of the Applicant, having regard to, among other things, the priority of such security;

“Shapes” means Shapes L.L.C.;

“Subsequent Claim” means any right or claim of any Person, that may be asserted in whole or in part against the Applicant, whether or not asserted or made, in connection with any indebtedness, liability or obligation of any kind whatsoever, present or future, arising after the Filing Date (but before the Plan is sanctioned by the Court) by reason of any obligation incurred by the Applicant before the Filing Date, including any indebtedness, liability, or obligation resulting from the termination of employment, or the disclaimer or resiliation by the Applicant in the CCAA Proceedings of an agreement that existed before the Filing Date, and any interest that may accrue thereon for which there is an obligation to pay, and costs payable at law or in equity in respect thereof, whether or not reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, equitable, secured, unsecured, perfected, unperfected, present, future, known, or unknown, by guarantee, surety or otherwise, and whether or not such right is executory or anticipatory in nature and that is provable under the BIA, but a “Subsequent Claim” shall not include an “Excluded Claim”;

“Tax” or “Taxes” means any and all taxes including all income, sales, use, goods and services, harmonized sales, value added, capital, capital gains, alternative, net worth, transfer, profits, withholding, payroll, employer health, excise, franchise, real property and personal property taxes, and any other taxes, customs duties, fees, levies, imposts and other assessments or similar charges in the nature of a tax including Canada Pension Plan and provincial pension plan contributions, employment insurance and unemployment insurance payments and workers’ compensation premiums, together with any instalments with respect thereto, and any interest, penalties, fines, fees, other charges and additions with respect thereto;

“Tax Claim” means any Claim against the Applicant for any Taxes in respect of any taxation year or period ending on or prior to the Filing Date, and in any case where a taxation year or period commences on or prior to the Filing Date, for any Taxes in respect of or attributable to the portion of the taxation period commencing prior to the Filing Date and up to and including the Filing Date. For greater certainty, a “Tax Claim” shall include, without limitation, any and all Claims of any Taxing Authority in respect of transfer pricing adjustments and any Canadian or non-resident Tax related thereto;

“Taxing Authorities” means Her Majesty the Queen, Her Majesty the Queen in right of Canada, Her Majesty the Queen in right of any province or territory of Canada, the Canada Revenue Agency, any similar revenue or taxing authority of each and every province or territory of Canada and any political subdivision thereof, and any Canadian or foreign governmental authority exercising taxing powers in administering and/or collecting Taxes;

“Unaffected Pickering Pension Plan” means the defined contribution Pension Plan for the employees of the Applicant, Financial Services Commission of Ontario Reg. No. 1012053 relating to the Applicant’s operating facility in Pickering, Ontario.

1.2 Article and Section Reference

The terms **“this Plan”**, **“hereof”**, **“hereunder”**, **“herein”**, and similar expressions refer to this Plan, and not to any particular article, section, subsection, paragraph or clause of this Plan and include any variations, amendments, modifications or supplements hereto. In this Plan, a reference to an article, section, subsection, clause or paragraph shall, unless otherwise stated, refer to an article, section, subsection, paragraph or clause of this Plan.

1.3 Extended Meanings

In this Plan, where the context so requires, any word importing the singular number shall include the plural and vice versa, and any word or words importing gender shall include all genders.

1.4 Interpretation Not Affected by Headings

The division of this Plan into articles, sections, subsections, paragraphs and clauses and the insertion of a table of contents and headings are for convenience of reference and shall not affect the construction or interpretation of this Plan.

1.5 Inclusive Meaning

As used in this Plan, the words **“include”**, **“includes”**, **“including”** or similar words of inclusion means, in any case, those words as modified by the words **“without limitation”** and **“including without limitation”**; so that references to included matters shall be regarded as illustrative rather than exhaustive.

1.6 Currency

Unless otherwise stated herein, all references to currency in this Plan are to Canadian Dollars. For the purposes of voting or distribution, Affected Claims shall be denominated in Canadian Dollars and all cash distributions under this Plan shall be paid in Canadian Dollars. Any Affected Claim in a currency other than Canadian Dollars will be deemed to have been converted to Canadian Dollars at the spot rate of exchange quoted by the Bank of Canada for exchanging such currency to Canadian Dollars as at noon on the Filing Date, which rate for greater certainty for the conversion of United States Dollars to Canadian Dollars was 1.0650.

1.7 Statutory References

Any reference in this Plan to a statute includes all regulations made thereunder, all amendments to such statute or regulations in force from time to time to the date of this Plan and any statute or regulation that supplements or supersedes such statute or regulation to the date of this Plan.

1.8 Successors and Assigns

The rights, benefits and obligations of any Person named or referenced in this Plan shall be binding on and shall inure to the benefit of any heir, administrator, executor, legal personal representative, successor or assign, as the case may be, or a trustee, receiver, interim receiver, receiver and manager, liquidator or other Person acting on behalf of such Person, as permitted hereunder.

1.9 Governing Law

This Plan, shall be governed by and construed and interpreted in accordance with the laws of the Province of Ontario and the federal laws of Canada applicable therein, without regard to any conflict of law provision that would require the application of the law of any other jurisdiction. Any dispute or issue in connection with, or related to the interpretation, application or effect of this Plan and all proceedings taken in connection with this Plan and its revisions shall be subject to the exclusive jurisdiction of the CCAA Court.

1.10 Severability of Plan Provisions

If any provision of this Plan is illegal, invalid or unenforceable, or becomes illegal, invalid or unenforceable on or following the Plan Implementation Date in any jurisdiction, the illegality, invalidity or unenforceability of that provision will not affect the legality, validity or enforceability of the remaining provisions of this Plan, or the legality, validity or enforceability of that provision in any other jurisdiction.

1.11 Timing Generally

Unless otherwise specified, all references to time herein, and in any document issued pursuant hereto, shall mean local time in Toronto, Ontario, and any reference to an event occurring on a Business Day shall mean prior to 5:00 p.m. on such Business Day.

1.12 Time of Payments and Other Actions

Unless otherwise specified, time periods within or following which any payment is to be made or act is to be done shall be calculated by excluding the day on which the period commences and including the day on which the period ends and by extending the payment to the next succeeding Business Day if the last day of the period is not a Business Day. Wherever any payment to be made or action to be taken under this Plan is required to be made or to be taken on a day other than a Business Day, such payment shall be made or action taken on the next succeeding Business Day.

1.13 Schedules

The following are the Schedules to this Plan, which are incorporated by reference into this Plan and form an integral part hereof:

Schedule "A" - Form of Monitor's Certificate

ARTICLE 2 PURPOSE AND EFFECT OF PLAN

2.1 Purpose

The purpose of this Plan is:

- (a) to facilitate the rationalization of the Applicant's business of aluminum extrusion at its operating facility located in Pickering, Ontario; and
- (b) to provide for a compromise and arrangement of all Affected Claims against the Applicant;

in order to enable the business of the Applicant to continue as a going concern, in the expectation that a greater benefit will be derived by the Applicant and its stakeholders, including suppliers, customers, shareholders, secured creditors and employees, from the continued operation of the business of the Applicant and the distributions under the Plan than would result from the sale or forced liquidation of its assets.

ARTICLE 3 CLASSIFICATION OF CLAIMS

3.1 Classification of Claims

For the purposes of considering and voting on this Plan and receiving a distribution hereunder, the Affected Claims of the Creditors shall be grouped into a single class.

3.2 Affected Persons

On the Plan Implementation Date, this Plan shall be binding upon the Applicant and the Creditors and their respective heirs, executors, administrators, legal representatives, successors and assigns in accordance with its terms, but shall not affect Excluded Claims.

3.3 Claims Excluded by the Plan

This Plan does not compromise, release or otherwise affect the following Claims (collectively, “**Excluded Claims**”), and, subject to Section 3.4 hereof, such Excluded Claims shall be addressed by the Applicant in the ordinary course:

- (a) Claims for goods and/or services provided to the Applicant on or after the Filing Date;
- (b) Claims of the nature secured by the Administration Charge or the DIP Lender’s Charge;
- (c) Crown Claims;
- (d) Secured Claims, to the extent they are Proven Claims;
- (e) Related Party Claims; and
- (f) Claims relating to or in respect of the Unaffected Pickering Pension Plan.

3.4 Defences to Excluded Claims

Nothing in this Plan shall affect the Applicant’s rights and defences, both legal and equitable, with respect to any Excluded Claims or any rights with respect to legal and equitable defences or entitlements to set-offs or recoupments against such Excluded Claims. Nothing herein shall constitute a waiver of any right of either the Monitor or the Applicant to dispute the entitlement to or quantum of an Excluded Claim.

3.5 Crown Claims

All Crown Claims in respect of all amounts that were outstanding at the Filing Date or related to the period ending on the Filing Date shall be paid in full to the Crown within six months of the Sanction Order, as required by section 6(3) of the CCAA.

ARTICLE 4 TREATMENT OF CREDITORS

4.1 Voting by Creditors

Each Eligible Voting Creditor shall have one vote, which vote shall have the aggregate value of its Dispute Claim(s) and/or Proven Claim(s), as applicable. The Monitor shall keep a separate record and tabulation of any votes cast in respect of Disputed Claims. The Monitor shall report the result of the vote and the tabulation of votes of Proven Claims and Disputed Claims to the CCAA Court, and if the vote on the approval or rejection of the Plan by Eligible Voting Creditors is decided by the votes in respect of the Disputed Claims, the Applicant shall seek an order for an expedited determination of any material Disputed Claims and an appropriate deferral of the application for the Sanction Order and any other applicable dates in the Plan. The fact that a Disputed Claim is allowed for voting purposes shall not preclude the Applicant and the Monitor from disputing the Disputed Claim for distribution purposes.

4.2 Treatment of Proven Claims

The Monitor shall distribute to each Proven Creditor, in full satisfaction of its Proven Claim, a cash distribution equal to:

- (a) the Base Distribution; plus
- (b) the Pro Rata Distribution.

ARTICLE 5 IMPLEMENTATION OF THE PLAN

5.1 Funding of Creditor Distributions

Prior to the issuance of the Creditors' Meeting Order, Biscayne shall have paid to the Monitor, or fund the Applicant's payment to the Monitor, the difference between the Plan Support Fund and the Plan Support Deposit, in satisfaction of Biscayne's obligation under the Plan Support Agreement.

5.2 Exit Financing and Charges

- (a) **Administration Charge.** On the Plan Implementation Date, (i) all outstanding, invoiced obligations, liabilities, fees and disbursements of the type secured by the Administration Charge shall be fully paid by the Applicant, and (ii) a reserve for any uninvoiced amounts of the type secured by the Administration Charge as of the Plan Implementation Date (together with an estimated amount for future accruals) shall be fully funded by the Applicant or Biscayne ("**Administration Charge Reserve**"). The amount of the Administration Charge Reserve shall be agreed to by the Monitor, the Applicant and Biscayne, acting reasonably, and the Administration Charge Reserve shall be administered by the Monitor. Subject to Section 8.1(g), upon payment of the amounts secured by the Administration

Charge, or the funding of the Administration Charge Reserve, the Administration Charge shall be and be deemed to be discharged from the assets of the Applicant and attach to the Administration Charge Reserve, if applicable. On the date of the discharge of the Monitor, to the extent that the Administration Charge Reserve exceeds the actual costs paid or payable from the Administration Charge Reserve, the excess amount shall be returned to the Applicant.

- (b) **DIP Lender's Charge.** On the Plan Implementation Date, all amounts owing by the Applicant to Biscayne pursuant to the DIP Term Sheet shall be (i) fully paid by the Applicant with cash on hand, or (ii) converted to liabilities of the Applicant under an exit financing facility between the Applicant (as borrower) and Biscayne or its designee (as lender), and shall be secured by such contractual security as may be agreed to by the parties, the terms and conditions of such exit facility to be settled by the Applicant and Biscayne, acting reasonably, not less than five Business Days prior to the Plan Implementation Date.

5.3 Effectuating Documents

Any Director or the Controller and Treasurer of the Applicant shall be authorized to execute, deliver, file, or record such contracts, instruments, releases, indentures and other agreements or documents, and take such other actions, as may be necessary or appropriate, to effectuate and further evidence the terms and conditions of this Plan. The secretary or assistant secretary of the Applicant shall be authorized to certify or attest to any of the foregoing actions.

ARTICLE 6 PROVISIONS GOVERNING DISTRIBUTIONS

6.1 Distributions on Proven Claims

On the Initial Distribution Date, all Proven Creditors will receive distributions in accordance with Section 4.2 hereof, provided, however, that with respect to a Creditor that is the holder of both a Proven Claim and a Disputed Claim, the Monitor may elect, in its sole discretion, to withhold distribution on such Creditor's Proven Claim on the Initial Distribution Date and make a single distribution to such Proven Creditor on the Final Distribution Date.

6.2 Distribution when Disputed Claims Outstanding

In the event that the Monitor elects to designate an Initial Distribution Date while Disputed Claims are still outstanding, then for the purposes of the calculation of the Pro Rata Distribution only, Disputed Claims shall be treated as though they are Proven Claims. For greater certainty, no distribution will be made on account of Disputed Claims unless and until such Disputed Claims become Proven Claims, but the aggregate amount of the Pro Rata Distribution attributable to such Disputed Claims shall be held in reserve by the Monitor in a separate, interest bearing trust account (the "**Disputed Claims Reserve**").

6.3 Final Distribution on Account of Proven Claims

On the Final Distribution Date, the Disputed Claims Reserve shall be distributed to Proven Creditors, such that the total of distributions made to each Proven Creditor shall be the Base Distribution plus the Pro Rata Distribution.

6.4 Distributions by the Monitor

All cash distributions to be made under this Plan to a Proven Creditor shall be made by the Monitor by cheque and will be sent, via regular mail, to such Proven Creditor to the last known address for such Proven Creditor in the list of Known Creditors provided to the Monitor by the Applicant pursuant to the Claims Procedure Order or, if a Proven Creditor filed a Proof of Claim or Notice of Dispute, the address specified in the Proof of Claim or Notice of Dispute filed by such Proven Creditor or such other address as the Proven Creditor may from time to time notify the Monitor in accordance with Section 11.8 of this Plan.

6.5 Interest on Affected Claims

No interest or penalties shall accrue or be paid on an Affected Claim from and after or in respect of the period following the Filing Date and no holder of an Affected Claim will be entitled to any interest in respect of such Affected Claim accruing on or after or in respect of the period following the Filing Date. All interest accruing on any Affected Claim after or in respect of the period following the Filing Date shall be forever extinguished and released under this Plan.

6.6 Distributions in respect of Transferred or Assigned Claims

The Applicant and the Monitor shall not be obligated to deliver any distributions under this Plan to any transferee or assignee of an Affected Claim unless a Proof of Assignment has been delivered to the Monitor and the Applicant no later than five Business Days prior to the Initial Distribution Date or Final Distribution Date, as applicable to such assigned Affected Claim.

6.7 Undeliverable and Unclaimed Distributions

If any delivery or distribution to be made pursuant to Article 6 of this Plan is returned as undeliverable, or in the case of any distribution made by cheque, the cheque remains uncashed, for a period of more than seven months after the Final Distribution Date, or the date of delivery or mailing of the cheque, whichever is later, the Claim of any Proven Creditor with respect to such undelivered or unclaimed distribution shall be discharged and forever barred, notwithstanding any federal or provincial laws to the contrary and any such cash allocable to the undeliverable or unclaimed distribution, shall be released by the Monitor to the Applicant, free and clear of any claims of said Proven Creditor or any other Creditors and their respective successors and assigns. Nothing contained in this Plan shall require the Applicant or the Monitor to attempt to locate any holder of any undeliverable or unclaimed distributions.

6.8 Tax Matters

- (a) **Allocation of Distributions.** All distributions made pursuant to this Plan in respect of a Proven Claim shall be applied first in consideration of the outstanding principal amount of such Proven Claim, and secondly in consideration of the accrued and unpaid interest and penalties, if any, which form part of such Proven Claim. Notwithstanding any other provision of this Plan, including subsection (b) below, each Proven Creditor that is to receive a distribution or payment pursuant to this Plan shall have sole and exclusive responsibility for the satisfaction and payment of any Tax obligations imposed by any Authorized Authority on account of such distribution.
- (b) **Withholding Rights.** All distributions hereunder shall be subject to any withholding and reporting requirements imposed by any Applicable Law or any Taxing Authority and the Applicant shall direct the Monitor, on behalf of the Applicant, to deduct, withhold and remit from any distributions hereunder payable to a Proven Creditor or to any Person on behalf of any Proven Creditor, such amounts as the Applicant determines that it or the Monitor, on behalf of the Applicant, are required to deduct and withhold with respect to such payment under the ITA or any provision of federal, provincial, territorial, state, local or foreign tax law, in each case, as amended or succeeded. To the extent that amounts are so withheld, such withheld amounts shall be treated for all purposes as having been paid to the Proven Creditor in respect of which such deduction and withholding was made, provided that such withheld amounts are actually remitted to the appropriate Taxing Authority. The Monitor shall have no responsibility to undertake any investigation regarding the Applicant's directions (or lack thereof) with respect to withholding and reporting requirements. Unless directed to withhold from a distribution on account of a Proven Claim by the Applicant, the Monitor shall have no liability with respect to any claim arising from any failure to make withholdings from any distribution on account of a Proven Claim.

ARTICLE 7 CREDITORS' MEETING

7.1 Creditors' Meeting and Conduct

The Creditors' Meeting to consider and vote on this Plan shall be held and conducted by the Monitor in accordance with the terms of the Creditors' Meeting Order.

7.2 Acceptance of Plan

If the Plan is approved by the required majorities of Creditors entitled to vote at the Creditors' Meeting, being a majority in number of Creditors present and voting either in person or by proxy, representing two thirds in value of the aggregate Affected Claims, then this Plan shall be approved and shall be deemed to have been agreed to, accepted and approved by the Creditors and shall be binding upon all Creditors, if the Sanction Order is granted.

ARTICLE 8
CONDITIONS OF PLAN IMPLEMENTATION

8.1 Sanction Order

If this Plan is approved by the required majorities of Creditors entitled to vote at the Creditors' Meeting, the Applicant shall bring a motion before the CCAA Court for the Sanction Order as soon as reasonably practicable, which Sanction Order shall provide, among other things, that:

- (a) (i) this Plan has been approved by the required majorities of Creditors entitled to vote at the Creditors' Meeting in conformity with the CCAA; (ii) the Applicant acted in good faith and has complied with the provisions of the CCAA and the Orders made in the CCAA Proceedings in all respects; (iii) the CCAA Court is satisfied that the Applicant has not done nor purported to do anything that is not authorized by the CCAA; and (iv) this Plan and the transactions contemplated by it are fair and reasonable;
- (b) this Plan (including the compromises, arrangements and releases set out herein) shall be sanctioned and approved pursuant to Section 6 of the CCAA and will be binding and effective as herein set out on the Applicant, all Creditors and all other Persons as provided for in this Plan or in the Sanction Order;
- (c) subject to the performance by the Applicant and Biscayne of their respective obligations under this Plan, and except to the extent expressly contemplated by this Plan or the Sanction Order, all obligations or agreements to which the Applicant is a party, other than agreements which were terminated or repudiated by the Applicant prior to the deadline specified in the Creditors' Meeting Order in accordance with the Initial Order, will be and shall remain in full force and effect as at the Plan Implementation Date, unamended except as they may have been amended by agreement of the parties subsequent to the Filing Date in accordance with the Plan, and no Person who is a party to any such obligations or agreements shall, following the Plan Implementation Date, accelerate, terminate, rescind, refuse to perform or otherwise repudiate its obligations thereunder, or enforce or exercise any right (including any right of set-off, option, dilution or other remedy) or make any demand under or in respect of any such obligation or agreement, by reason of:
 - (i) any defaults or events of default arising as a result of the insolvency of the Applicant prior to the Plan Implementation Date;
 - (ii) any change of control of the Applicant arising from implementation of the Plan;
 - (iii) the fact that the Applicant has sought or obtained relief under the CCAA or that this Plan has been implemented by the Applicant;

- (iv) the effect on the Applicant of the completion of any of the transactions contemplated by this Plan;
 - (v) any compromises or arrangements effected pursuant to this Plan; or
 - (vi) any other event(s) which occurred on or prior to the Plan Implementation Date which would have entitled any Person to enforce rights and remedies, subject to any express provisions to the contrary in any agreements entered into with the Applicant after the Filing Date. For greater certainty, nothing in this paragraph shall waive any obligations of the Applicant in respect of any Excluded Claim;
- (d) the appointment of one or more Claims Officer(s), if applicable, shall cease on the Plan Implementation Date, except with respect to matters to be completed pursuant to the Claims Procedure Order and this Plan after the Plan Implementation Date (including, without limitation, the resolution of the Disputed Claims), unless otherwise agreed with the Applicant;
 - (e) the commencement or prosecution, whether directly, indirectly, derivatively or otherwise, of any demands, claims, actions, counterclaims, suits, judgment, or other remedy or recovery with respect to any Claim released, discharged or terminated pursuant to this Plan shall be permanently enjoined;
 - (f) the releases effected by this Plan shall be approved, and declared to be binding and effective as of the Plan Implementation Date upon all Creditors, the Monitor and all other Persons affected by this Plan and shall enure to the benefit of all such Persons; and
 - (g) all Charges established by the Initial Order (other than the Administrative Charge) or any other Order of the CCAA Court, shall be terminated, released and discharged effective on the Plan Implementation Date, save and except insofar as the Administration Charge has attached to the Administration Charge Reserve established by the Monitor pursuant to Section 5.2 herein.

8.2 Conditions of Plan Implementation

The implementation of this Plan shall be conditional upon the fulfillment or waiver, where applicable, of the following conditions on or before the Plan Implementation Date:

- (a) this Plan shall have been approved by the required majorities of Creditors entitled to vote at the Creditors' Meeting;
- (b) the Sanction Order shall have been granted by the CCAA Court in a form acceptable to the Applicant and Biscayne, and shall be in full force and effect and not reversed, stayed, varied, modified or amended;

- (c) all applicable appeal periods in respect of the Sanction Order shall have expired and in the event of an appeal or application for leave to appeal, final determination shall have been made by the applicable appellate court;
- (d) all approvals, orders, determinations or consents required pursuant to Applicable Law (including approvals under the *Investment Canada Act* and/or the *Competition Act*), if applicable, shall have been obtained on terms and conditions satisfactory to the Applicant, Biscayne and the Monitor, acting reasonably, and shall remain in full force and effect on the Plan Implementation Date;
- (e) all necessary corporate action and proceedings of the Applicant shall have been taken to approve this Plan and to enable the Applicant to execute, deliver and perform its obligations under the agreements, documents and other instructions to be executed and delivered by it pursuant to this Plan;
- (f) the delivery, completion and execution of any documentation required in connection with the exit financing facility as contemplated in Section 5.2 shall have occurred;
- (g) all agreements, resolutions, documents and other instruments, which are necessary to be executed and delivered by Biscayne (whether in its capacity as DIP Lender or Plan Sponsor) or any director or officer of the Applicant in order to implement this Plan and perform their obligations under this Plan shall have been executed and delivered; and
- (h) the Monitor shall file the Monitor's Certificate with the CCAA Court and deliver a copy thereof to the Applicant and Biscayne.

Except for the conditions set out in 8.2(a), (b) and (h), each of the conditions set out in this Section 8.2 may be waived in whole or in part by the Applicant with the consent of Biscayne by written notice to the Monitor. If a condition set out above has not been satisfied or waived in accordance with this Section 8.2 on or before the date of the Plan Termination Date, this Plan shall automatically terminate, in which case the Applicant shall not be under any further obligation to implement this Plan.

8.3 Monitor's Certificate

Upon written notice from the Applicant and Biscayne (or respective counsel on their behalf) to the Monitor that the conditions set out in Section 8.2, other than condition 8.2(h), have been satisfied or waived, the Monitor shall, as soon as possible following receipt of such written notice, deliver to the Applicant and Biscayne, and file with the CCAA Court, a certificate which states that all conditions precedent set out in Section 8.2 have been satisfied or waived, in substantially the form as the certificate attached as Schedule "A" to this Plan (the "**Monitor's Certificate**").

ARTICLE 9 AMENDMENTS TO THE PLAN

9.1 Amendments to Plan Prior to Approval

The Applicant reserves the right to file any variation or modification of, or amendment or supplement to, this Plan by way of a supplementary or amended and restated plan or plans of compromise or arrangement or both filed with the CCAA Court at any time or from time to time prior to the commencement of the Creditors' Meeting, provided that the Applicant obtains the prior consent of the Monitor and Biscayne to any such variation, modification, amendment or supplement. Any such supplementary or amended and restated plan or plans of compromise or arrangement or both shall, for all purposes, be deemed to be a part of and incorporated into this Plan. Any such variation, modification, amendment or supplement shall be posted on the Monitor's Website on the day on which it is filed with the CCAA Court and notice will be provided to the CCAA Proceedings service list. Creditors are advised to check the Monitor's Website regularly. Creditors who wish to receive written notice of any variation, modification, amendment or supplement to the Plan should contact the Monitor in the manner set out in Section 11.8 of this Plan. Creditors in attendance at the Creditors' Meeting will also be advised of any amendment made to the Plan.

In addition, the Applicant may propose a variation, modification of, or amendment or supplement to this Plan during the Creditors' Meeting, provided that (a) the Applicant obtains the prior consent of the Monitor and Biscayne to any such variation, modification, amendment or supplement, and (b) notice of such variation, modification, amendment or supplement is given to all Eligible Voting Creditors present in person or by proxy at the Creditors' Meeting prior to the vote being taken, in which case any such variation, modification, amendment or supplement shall, for all purposes, be deemed to be part of the Plan. Any variation, amendment, modification or supplement at the Creditors' Meeting will be promptly posted on the Monitor's Website and filed with the CCAA Court as soon as practicable following the Creditors' Meeting.

9.2 Amendments to Plan Following Approval

After the Creditors' Meeting (and both prior to and subsequent to the obtaining of the Sanction Order), the Applicant may at any time and from time to time vary, amend, modify or supplement this Plan without the need for obtaining an Order of the CCAA Court or providing notice to the Creditors, if the Applicant, Biscayne and the Monitor, acting reasonably and in good faith, determine that such variation, amendment, modification or supplement is of a technical or administrative nature that would not be materially prejudicial to the interests of any of the Creditors under this Plan and is necessary in order to give effect to the substance of this Plan or the Sanction Order. The Monitor shall post a notice of such variance, amendment, modification or supplement to the Plan on the Monitor's Website, together with the varied, amended, modified or supplemented language.

ARTICLE 10
PLAN IMPLEMENTATION AND EFFECT OF THE PLAN

10.1 Implementation

On the Plan Implementation Date, subject to the satisfaction or waiver of the conditions contained in Section 8.2 of this Plan, this Plan shall be implemented by the Applicant and shall be binding upon all Creditors in accordance with the terms of this Plan and the Sanction Order.

10.2 Effect of the Plan Generally

The payment, compromise or satisfaction of any Affected Claims under this Plan, if sanctioned and approved by the CCAA Court, shall be binding upon each Creditor, his, her or its heirs, executors, administrators, legal personal representatives, successors and assigns, as the case may be, for all purposes and this Plan will constitute: (a) full, final and absolute settlement of all rights of any Creditor against the Applicant in respect of the Affected Claims; and (b) an absolute release and discharge of all indebtedness, liabilities and obligations of or in respect of the Affected Claims against the Applicant, including any interest or costs accruing thereon whether before or after the Filing Date.

10.3 Compromise Effective for All Purposes

No Person who has a Claim as a guarantor, surety, indemnitor or similar covenant in respect of any Claim which is compromised under this Plan or who has any right to claim over in respect of or to be subrogated to the rights of any Person in respect of a Claim which is compromised under this Plan shall be entitled to any greater rights than the Creditor whose Claim was compromised under this Plan. Accordingly, the payment, compromise or other satisfaction of any Claim under this Plan, if sanctioned and approved by the CCAA Court, shall be binding upon such Creditor, its heirs, executors, administrators, successors and assigns for all purposes and, to such extent, shall also be effective to relieve any third party directly or indirectly liable for such indebtedness, whether as guarantor, surety, indemnitor, director, joint covenantor, principal or otherwise.

10.4 Contracts

As of the Plan Implementation Date, each contract to which the Applicant is a party as at the Filing Date, as it may have been modified, amended or varied after the Filing Date remains in full force and effect as at the Plan Implementation Date (other than in respect of Claims that are affected by this Plan) unless such contract: (a) is the subject of a notice of repudiation or disclaimer delivered prior to the deadline specified in the Creditors' Meeting Order, or (b) has expired or terminated pursuant to its terms.

10.5 Plan Releases

On the Plan Implementation Date:

- (a) The Applicant shall be forever released from all Affected Claims;

- (b) In consideration for the obligations of the Applicant and Biscayne under the Plan and the distributions to be delivered in connection with the Plan, each holder of a Claim (whether or not a Proven Claim) against, or equity interests in, the Applicant, and each Person or entity participating in distributions under or pursuant to the Plan, for itself and its respective successors and assigns, transferees, current and former officers, directors, agents and employees, in each case in their capacity as such, shall be deemed to have released (i) the Applicant; (ii) the Related Parties; (iii) the Monitor; (iv) subject to section 5.1(2) of the CCAA, any of their respective directors, officers, employees, agents, professional advisors (including legal counsel) affiliates and their respective property, and (v) any person who may claim contribution or indemnification against for from the Applicants, the Related Parties or the Monitor, of any and all demands, claims, causes of action, counterclaims, suits, debts, sums of money, accounts, covenants, damages, judgments, expenses, executions, charges and other recoveries on account of any liability, obligation, demand or cause of action of whatever nature, whether known or unknown, matured or unmatured, foreseen or unforeseen, existing or hereinafter arising, based in whole or in part on any act or omission, transaction, dealing or other occurrence existing or taking place on or before the Plan Implementation Date relating to, arising out of or in connection with the Applicant, the Applicant's property, business or affairs, this Plan, the CCAA Proceedings or the DIP Term Sheet;
- (c) The Applicant shall release and be permanently enjoined from any prosecution or attempted prosecution against (i) the Monitor, (ii) the Related Parties, and (iii) any of the Related Parties' and the Monitor's respective directors, officers, employees, agents, professional advisors (including legal counsel), affiliates and their respective property, of any and all demands, claims, causes of action, counterclaims, suits, debts, sums of money, accounts, covenants, damages, judgments, expenses, executions, charges and other recoveries on account of any liability, obligation, demand or cause of action of whatever nature, whether known or unknown, matured or unmatured, foreseen or unforeseen, existing or hereinafter arising, based in whole or in part on any act or omission, transaction, dealing or other occurrence existing or taking place on or before the Plan Implementation Date relating to, arising out of or in connection with the Applicant, the Applicant's property, business or affairs, this Plan, the CCAA Proceedings or the DIP Term Sheet;

provided, however, that nothing in this Section 10.5 shall release (i) any Person from fraud, gross negligence, wilful misconduct, or criminal conduct, (ii) any Excluded Claim, or (iii) any Person's right to enforce the Applicant's obligations under this Plan.

10.6 Stay of Proceedings

Any and all proceedings, including, without limitation, suits, actions, extra-judicial proceedings, enforcement processes or other remedies commenced, taken or proceeded with or that may be commenced, taken or proceeded with by any Person having a Claim, and by any employees,

shareholders, customers, suppliers, contractors, lenders, equipment lessors, licensors, licensees, sub-licensors, sub-licensees, governments of any nation, province, state or municipality or any other entity exercising executive, legislative, judicial, regulatory or administrative functions of or pertaining to government in Canada or elsewhere and any corporation or other entity owned or controlled by or which is the agent of any of the foregoing, or by any other Person, firm, corporation or entity wherever situate or domiciled, against or in respect of the Applicant or in respect of any property, assets, rights, concessions and undertaking wherever located, whether held by the Applicant, in whole or in part, directly or indirectly, as principal, agent or nominee, beneficially or otherwise, whether pursuant to the BIA or otherwise, shall be permanently stayed as reflected in the Sanction Order.

10.7 Knowledge of Claims

Each Person to which Section 10.5 applies shall be deemed to have granted the releases set forth in Section 10.5 notwithstanding that it may hereafter discover facts in addition to, or different from, those which it now knows or believes to be true, and without regard to the subsequent discovery or existence of such different or additional facts, and such party expressly waives any and all rights that it may have under any Applicable Law which would limit the effect of such releases to those Claims or causes of action known or suspected to exist at the time of the granting of the release.

10.8 Exculpation

None of (i) the Applicant; (ii) the Related Parties; (iii) the Monitor; and (iv) any of their respective directors, officers, employees, agents, professional advisors (including legal counsel) or successors and assigns, shall have or incur any liability to any holder of a Claim or equity interest in the Applicant, or other party in interest, or any of their respective members, officers, directors, employees, professional advisors (including legal counsel) or agents or any of their successors and assigns, for any act or omission in connection with, related to, or arising out of the CCAA Proceedings, the pursuit of the sanction of the Plan, the consummation of the Plan or the administration of the Plan, or the property to be distributed under the Plan, including the negotiation and solicitation of the Plan, except for wilful misconduct or gross negligence, and, in all respects, the Applicant and each other their respective members, officers, directors, employees, professional advisors (including legal counsel) or agents shall be entitled to rely upon the advice of counsel with respect to their duties and responsibilities under the Plan.

10.9 Waiver of Defaults

From and after the Plan Implementation Date, and subject to any express provisions to the contrary in any amending agreement entered into with the Applicant after the Filing Date, all Persons shall be deemed to have waived any and all defaults of the Applicant then existing or previously committed by the Applicant or caused by the Applicant or any of the provisions hereof or non-compliance with any covenant, warranty, representation, term, provision, condition or obligation, express or implied, in every contract, agreement, mortgage, security agreement, indenture, trust indenture, loan agreement, commitment letter, agreement for sale, lease, personal property lease or other agreement, written or oral, any amendments or

supplements thereto, existing between such Person and the Applicant. Any and all notices of default, acceleration of payments and demands for payments under any instrument, or other notices, including without limitation, any notices of intention to proceed to enforce security, arising from any of such aforesaid defaults shall be deemed to have been rescinded and withdrawn. For greater certainty, nothing in this paragraph shall waive any obligations of the Applicant in respect of any Excluded Claim.

10.10 Consents and Releases

From and after the Plan Implementation Date, all Persons with a Claim shall be deemed to have consented and to have agreed to all of the provisions of this Plan as an entirety. In particular, each Creditor shall be deemed to have granted, and executed and delivered to the Applicant all consents, releases, assignments and waivers, statutory or otherwise, required to implement and carry out this Plan in its entirety.

10.11 Deeming Provisions

In this Plan, the deeming provisions are not rebuttable and are conclusive and irrevocable.

ARTICLE 11 GENERAL PROVISIONS

11.1 Different Capacities

Creditors whose Claims are affected by this Plan may be affected in more than one capacity. Unless expressly provided herein to the contrary, each such Creditor shall be entitled to participate hereunder in each such capacity. Any action taken by a Creditor in any one capacity shall not affect the Creditor in any other capacity, unless expressly agreed by the Creditor in writing or unless the Claims overlap or are otherwise duplicative.

11.2 Further Assurances

Notwithstanding that the transactions and events set out in this Plan may be deemed to occur without any additional act or formality other than as may be expressly set out herein, each of the Persons affected hereto shall make, do, and execute or cause to be made, done or executed all such further acts, deeds, agreements, assignments, transfers, conveyances, discharges, assurances, instruments, documents, elections, consents or filings as may be reasonably required by the Applicant in order to implement this Plan.

11.3 Set-Off

The law of set-off applies to all Claims made against the Applicant and to all actions instituted by it for the recovery of debts due to the Applicant in the same manner and to the same extent as if the Applicant was plaintiff or defendant, as the case may be.

11.4 Paramountcy

Without limiting any other provision hereof, from and after the Plan Implementation Date, in the event of any conflict between this Plan and the covenants, warranties, representations, terms, conditions, provisions or obligations, expressed, or implied, of any contract, mortgage, security agreement, indenture, trust indenture, loan agreement, commitment letter, agreement for sale, lease, personal property lease or other agreement, written or oral and any and all amendments or supplements thereto existing between the Applicant and any other Persons affected by this Plan, the terms, conditions and provisions of this Plan shall govern and shall take precedence and priority.

To the extent the Plan is inconsistent with the report of the Monitor filed in connection with the Plan, the provisions of the Plan shall govern and shall take precedence and priority.

11.5 Revocation, Withdrawal, or Non-Consummation

The Applicant reserves the right to revoke or withdraw this Plan at any time prior to the Plan Implementation Date and to file subsequent plans of compromises or arrangement (or to file no subsequent plan), in each case with the consent of the Monitor and Biscayne. If the Applicant revokes or withdraws this Plan, or if the Sanction Order is not issued, (a) this Plan shall be null and void in all respects, (b) any Affected Claim, any settlement or compromise embodied in this Plan (including the fixing or limiting of any Affected Claim to an amount certain), assumption or termination, repudiation of contracts or leases effected by this Plan, any document or agreement executed pursuant to this Plan shall be deemed null and void, and (c) nothing contained in this Plan, and no action taken in preparation for consummation of this Plan, shall (i) constitute or be deemed to constitute a waiver or release of any Affected Claims by or against the Applicant or any Person; (ii) prejudice in any manner the rights of the Applicant or any Person in any further proceedings involving the Applicant, or (iii) constitute an admission of any sort by the Applicant or any Person.

11.6 Preservation of Rights of Action

Except as otherwise provided in this Plan or in the Sanction Order, or in any contract, instrument, release, indenture or other agreement entered into in connection with the Plan, following the Plan Implementation Date, the Applicant will retain and may enforce, sue on, settle, or compromise (or decline to do any of the foregoing) all claims, rights or causes of action, suits and proceedings, whether in law or in equity, whether known or unknown, that the Applicant may hold against any Person or entity without further approval of the CCAA Court.

11.7 Responsibilities of the Monitor

The Monitor is acting in its capacity as Monitor in the CCAA Proceedings with respect to the Applicant and is not responsible or liable for any obligations of the Applicant. The Monitor will have the powers granted to it by this Plan, by the CCAA and by any Order, including the Initial Order.

11.8 Notices

Any notice or communication to be delivered hereunder will be in writing and will reference this Plan and may, subject to as hereinafter provided, be made or given by personal delivery or by facsimile or email transmission addressed to the respective parties as follows:

(a) if to the Applicant:

Signature Aluminum Canada Inc.
500 Edward Avenue
Richmond Hill, Ontario L4C 4Y9

Attention: Parminder Punia
Fax: 905-884-2453
E-mail: parminder.punia@signaturealuminumcanada.com

with a copy to:

Blake, Cassels & Graydon LLP
199 Bay Street, Suite 2800
Commerce Court West
Toronto, ON M5L 1A9

Attention: Linc Rogers
Fax: 416-863-2653
E-mail: linc.rogers@blakes.com

and a copy to:

FTI Consulting Canada Inc.
TD Waterhouse Tower, Suite 2010
79 Wellington Street
Toronto, Ontario M5K 1G8

Attention: Nigel Meakin
Fax: 416-649-8101
E-mail: nigel.meakin@fticonsulting.com

and a copy to:

Ogilvy Renault LLP
Royal Bank Plaza, South Tower
200 bay Street, Suite 3800
P.O. Box 84
Toronto, Ontario M5J 2Z4

Attention: Virginie Gauthier

Fax: 416-216-3930
email: vgauthier@ogilvyrenault.com

(b) if to a Creditor:

To the last known address (including fax number or email address) for such Creditor set out in the books and records of the Applicant or, if a Creditor filed a Proof of Claim, the address specified in the Proof of Claim filed by such Creditor or such other address as the Creditor may from time to time notify the Monitor in accordance with this Section.

(c) if to the Monitor:

FTI Consulting Canada Inc.
TD Waterhouse Tower, Suite 2010
79 Wellington Street
Toronto, Ontario M5K 1G8

Attention: Nigel Meakin
Fax: 416-649-8101
E-mail: nigel.meakin@fticonsulting.com

with a copy to:

Ogilvy Renault LLP
Royal Bank Plaza, South Tower
200 Bay Street, Suite 3800
P.O. Box 84
Toronto, Ontario M5J 2Z4

Attention: Virginie Gauthier
Fax: 416-216-3930
email: vgauthier@ogilvyrenault.com

(d) if to Biscayne:

Biscayne Metals Finance, LLC
c/o H.I.G. Bayside Capital
1001 Brickell Bay Drive, 26th Floor
Miami, Florida 33131

Attention: Sean Ozbolt
Fax: 305-379-3655
E-mail: sozbolt@higcapital.com

with a copy to:

Gowling Lafleur Henderson LLP
100 King Street West, Suite 1600
Toronto, ON M5X 1G5

Attention: Clifton Prophet
Fax: 416-863-3509
E-mail: clifton.prophet@gowlings.com

and a copy to:

FTI Consulting Canada Inc.
TD Waterhouse Tower, Suite 2010
79 Wellington Street
Toronto, Ontario M5K 1G8

Attention: Nigel Meakin
Fax: 416-649-8101
E-mail: nigel.meakin@fticonsulting.com

and a copy to:

Ogilvy Renault LLP
Royal Bank Plaza, South Tower
200 bay Street, Suite 3800
P.O. Box 84
Toronto, Ontario M5J 2Z4

Attention: Virginie Gauthier
Fax: 416-216-3930
email: vgauthier@ogilvyrenault.com

or to such other address as any party may from time to time notify the others in accordance with this Section. All such notices and communications which are delivered will be deemed to have been received on the date of delivery. All such notices and communications which are faxed or emailed will be deemed to be received on the date faxed or emailed if sent before 5:00 p.m. (Toronto Time) on a Business Day and otherwise will be deemed to be received on the Business Day next following the day upon which such fax or email was sent.

SCHEDULE "A"

FORM OF MONITOR'S CERTIFICATE

Court File No. CV-10-8561-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c.C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT
OF SIGNATURE ALUMINUM CANADA INC.**

**APPLICATION UNDER THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c.C-36, AS AMENDED**

MONITOR'S CERTIFICATE

RECITALS

- A. Pursuant to the order of this Honourable Court dated January 29, 2010 (the "Initial Order") Signature Aluminum Canada Inc. ("the Applicant") filed for and obtained protection from its creditors under the *Companies' Creditors Arrangement Act* R.S.C. 1985, c. C-36, as amended.
- B. Pursuant to the Initial Order, FTI Consulting Canada Inc. was appointed the Monitor of the Applicant (the "Monitor") with the powers, duties and obligations set out in the Initial Order;
- C. The Applicant has filed a Plan of Compromise and Arrangement under the CCAA dated May 3, 2010 (the "Plan"), which Plan has been approved by the Creditors and the Court; and
- D. Unless otherwise indicated herein, initially capitalized terms used herein have the meaning set out in the Plan.

* * * * *

THE MONITOR HEREBY CERTIFIES that it has been advised by the Applicant and Biscayne in accordance with Section 8.3 of the Plan that the conditions precedent set out in Section 8.2 of the Plan, other than the delivery of this certificate, have been satisfied or waived in accordance with the Plan on _____, 2010 and that accordingly, the Plan Implementation Date is _____, 2010.

DATED at Toronto, Ontario, this _____ day of _____, 2010.

FTI CONSULTING CANADA INC., in its capacity as Monitor of Signature Aluminum Canada Inc. and not in its personal or corporate capacity

By: _____
Name:
Title:

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
SIGNATURE ALUMINUM CANADA INC.**

Court File No: CV-10-8561-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding commenced at Toronto

**PLAN OF COMPROMISE AND
ARRANGEMENT OF
SIGNATURE ALUMINUM CANADA INC.
(May 4, 2010)**

BLAKE, CASSELS & GRAYDON LLP
Barristers & Solicitors
Box 25, Commerce Court West
199 Bay Street, Suite 2800
Toronto, Ontario M5L 1A9

Linc Rogers LSUC #43562N
Tel: (416) 863-4168

Katherine McEachern LSUC#38345M
Tel: (416) 863-2566

Jackie Moher LSUC #53166V
Tel: (416) 863-3174
Fax: (416) 863-2653

Lawyers for the Applicant

SCHEDULE "B" TO CREDITORS' MEETING ORDER
FORM OF NOTICE OF CREDITORS' MEETING
(Attached)

**NOTICE OF THE CREDITORS' MEETING
OF SIGNATURE ALUMINUM CANADA INC.**
(hereinafter referred to as the "Applicant")

Capitalized terms used and not otherwise defined in this Notice are as defined in the Creditors' Meeting Order.

NOTICE IS HEREBY GIVEN that the Plan of Compromise and Arrangement of the Applicant dated May 4, 2010 (as may be amended from time to time, the "Plan") was filed pursuant to the Companies' Creditors Arrangement Act (the "CCAA") with the Ontario Superior Court of Justice, Commercial List (the "CCAA Court") on May 11, 2010. The Plan contemplates the compromise of the rights and claims of certain creditors of the Applicant. A copy of the Plan is enclosed in the Information Package. Details of the Plan and the distributions to be made thereunder to creditors are more fully described in the Monitor's Third Report enclosed in the Information Package.

NOTICE IS ALSO HEREBY GIVEN that the Applicant may vary, modify amend, or supplement the Plan:

- (i) By way of supplementary or amended and restated plan or plans of compromise or arrangement or both filed with the CCAA Court (an "Amended Plan") at any time or from time to time prior to the commencement of the Creditors' Meeting (as defined hereafter), provided that the Applicant obtains the prior consent of FTI Consulting Canada Inc., in its capacity as the Court-appointed monitor of the Applicant (the "Monitor") and Biscayne Metals Finance, L.L.C. (the "Plan Sponsor") to any such variation, modification, amendment or supplement. Any such Amended Plan will, for all purposes, be deemed to be part of and incorporated into this Plan. Any such variation, modification, amendment or supplement shall be posted on the Monitor's website <http://cfcanada.fticonsulting.com/signature> (the "Monitor's Website") on the day on which it is filed with the CCAA Court and notice will be provided to the CCAA Proceedings service list. Creditors are advised to check the Monitor's Website regularly. Creditors who wish to receive written notice of any variation, modification, amendment or supplement to the Plan should contact the Monitor by email at signature@fticonsulting.com, by telephone at 1 (800) 323-0140, or at the address of the Monitor listed in the Plan.
- (ii) By proposing any such variation, modification of, or amendment or supplement to the Plan during the Creditors' Meeting, provided that (a) the Applicant obtains the prior consent of the Monitor and the Plan Sponsor to any such variation, modification, amendment or supplement, and (b) notice of such variation, modification, amendment or supplement is given to all Creditors entitled to vote present in person or by proxy at the Creditors' Meeting prior to the vote being taken, in which case any such variation, modification, amendment or supplement shall, for all purposes, be deemed to be part of the Plan. Any variation, amendment, modification or supplement at the Creditors' Meeting will be promptly posted on the Monitor's Website and filed with the CCAA Court as soon as practicable following the Creditors' Meeting.

- (iii) After the Creditors' Meeting (and both prior to and subsequent to the obtaining of an Order sanctioning the Plan (the "Sanction Order"), the Applicant may at any time and from time to time vary, amend, modify or supplement this Plan without the need for obtaining an Order of the CCAA Court or providing notice to the Creditors, if the Applicant, the Plan Sponsor and the Monitor, acting reasonably and in good faith, determine that such variation, amendment, modification or supplement is of a technical or administrative nature that would not be materially prejudicial to the interests of any of the Creditors under this Plan and is necessary in order to give effect to the substance of this Plan or the Sanction Order. The Monitor shall post a notice of such variance, amendment, modification or supplement to the Plan on the Monitor's Website, together with the varied, amended, modified or supplemented language.

NOTICE IS ALSO HEREBY GIVEN that the order of the CCAA Court dated May 11, 2010 (the "Creditors' Meeting Order") established the procedures for the Applicant to call, hold and conduct a meeting of its Creditors (the "Creditors' Meeting") to consider and vote on the Plan. For the purpose of considering and voting on the Plan, and receiving distributions thereunder, the Affected Claims of the Creditors shall be grouped into a single class.

NOTICE IS ALSO HEREBY GIVEN that the Creditors' Meeting will be held at the following date, time and location:

Date: June 1, 2010
Time: 10:00 a.m. (Toronto time)
Location: Ogilvy Renault LLP
Boardrooms A & B
Suite 3800, Royal Bank Plaza, South Tower
200 Bay Street
Toronto, ON M5J 2Z4

Only those Creditors with a Proven Claim or a Disputed Claim (each such creditor, an "Eligible Voting Creditor") (or their respective proxyholders) will be eligible to attend the Creditors' Meeting and vote on the Plan. The votes of Creditors holding Disputed Claims will be separately tabulated by the Monitor, and Disputed Claims will be resolved in accordance with the Claims Procedure Order and the Creditors' Meeting Order prior to any distribution on account of such Disputed Claims. Holders of an Excluded Claim will not be entitled to attend and vote at the Creditors' Meeting.

Any Eligible Voting Creditor who is unable to attend the applicable Creditors' Meeting may vote by proxy. Further, any Eligible Voting Creditor who is not an individual may only attend and vote at the Creditors' Meeting if a proxyholder has been appointed to act on its behalf at such Creditors' Meeting.

Proxies, once duly completed, dated and signed, must be sent by email to the Monitor, or if cannot be sent by email, delivered to the Monitor at the address of the Monitor as set out on the Proxy form. Proxies must be received by the Monitor by no later than 1:00 p.m. (Toronto time) on the last Business Day preceding the date set for the Creditors' Meeting or any adjournment thereof. Proxies may also be delivered by hand to the Chair prior to the commencement of the

Creditors' Meeting. After commencement of the Creditors' Meeting, no Proxies can be accepted by the Monitor.

NOTICE IS ALSO HEREBY GIVEN that if the Plan is approved by the Required Majorities (as defined below) at the Creditors' Meeting, the Applicant shall seek approval of the Plan by the CCAA Court at a motion for the Sanction Order, which motion shall be returnable before the CCAA Court at 10:00 a.m. (Toronto time) on June 4, 2010, or as soon after that date as the matter can be heard (the "Sanction Hearing"). Any person wishing to oppose the motion for the Sanction Order must serve upon the lawyers for both the Applicant and the Monitor as well as those parties listed on the Service List as posted on the Monitor's Website, prior to the Sanction Hearing, a copy of the materials to be used to oppose the motion for approval of the Plan, setting out the basis for such opposition.

NOTICE IS ALSO HEREBY GIVEN that in order for the Plan to become effective:

- (i) the Plan must be approved at the Creditors' Meeting by the affirmative vote of a majority in number, representing not less than two-thirds in value of the voting claims, of Eligible Voting Creditors, in person or by proxy (the "Required Majorities");
- (ii) the Plan must be sanctioned by the CCAA Court; and
- (iii) the conditions to the implementation of the Plan as set out in the Plan must be satisfied or waived.

Additional copies of the Information Package, including the Plan, may be obtained from the Monitor's Website (<http://cfcanada.fticonsulting.com/signature/>), or by requesting one from the Monitor by email at signature@fticonsulting.com or by telephone at 1 (800) 323-0140.

**SCHEDULE "C" TO CREDITORS' MEETING ORDER
FORM OF PROXY**

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT
OF SIGNATURE ALUMINUM CANADA INC.

PROXY

Before completing this Proxy, please read carefully the accompanying instructions for the proper completion and return of the form.

Capitalized terms used and not otherwise defined herein have the meanings ascribed to them in the Plan of Compromise and Arrangement of the Applicant dated May 4, 2010 (as may be amended from time to time, the "Plan") filed pursuant to the *Companies' Creditors Arrangement Act* (the "CCAA") with the Ontario Superior Court of Justice (Commercial List) (the "CCAA Court") on May 11, 2010.

In accordance with the Plan, Proxies may only be filed by Creditors having a Proven Claim or a Disputed Claim ("Eligible Voting Creditors").

PROXIES, ONCE DULY COMPLETED, DATED AND SIGNED, MUST BE SENT BY EMAIL TO THE MONITOR, OR IF CANNOT BE SENT BY EMAIL, DELIVERED TO THE MONITOR BY NO LATER THAN 1:00 P.M. (TORONTO TIME) ON THE LAST BUSINESS DAY PRECEDING THE DATE SET FOR THE CREDITORS' MEETING OR ANY ADJOURNMENT THEREOF, OR DELIVERED BY HAND TO THE CHAIR PRIOR TO THE COMMENCEMENT OF THE CREDITORS' MEETING. AFTER COMMENCEMENT OF THE CREDITORS' MEETING, NO PROXIES CAN BE ACCEPTED BY THE MONITOR.

THE UNDERSIGNED ELIGIBLE VOTING CREDITOR hereby revokes all Proxies previously given, if any, and nominates, constitutes, and appoints **Mr. Nigel Meakin** of FTI Consulting Canada Inc., in its capacity as Monitor, or such Person as he, in his sole discretion, may designate or, instead of the foregoing, appoints:

Print Name of Proxyholder if wishing to appoint
someone other than Mr. Nigel Meakin

to attend on behalf of and act for the Eligible Voting Creditor at the Creditors' Meeting to be held in connection with the Plan and at any and all adjournments, postponements or other rescheduling of the Creditors' Meeting, and to vote the amount of the Eligible Voting Creditor's Affected Claim(s) for voting purposes as determined by and accepted for voting purposes in accordance with the Creditors' Meeting Order and as set out in the Plan as follows:

A. (mark one only):

Vote FOR approval of the resolution to accept the Plan; or

Vote AGAINST approval of the resolution to accept the Plan.

If a box is not marked as a vote for or against approval of the Plan, this Proxy shall be voted for approval

of the Plan.

- and -

- B. Vote at the nominee's discretion and otherwise act for and on behalf of the undersigned Eligible Voting Creditor with respect to any amendments or variations to the matters identified in the notice of the Creditors' Meeting and in this Plan, and with respect to other matters that may properly come before the Creditors' Meeting.

Dated this _____ day of May, 2010.

Print Name of Eligible Voting Creditor

Title of the authorized signing officer of the corporation, partnership or trust, if applicable

Signature of Eligible Voting Creditor or, if the Eligible Voting Creditor is a corporation, partnership or trust, signature of an authorized signing officer of the corporation, partnership or trust

Telephone number of the Eligible Voting Creditor or authorized signing officer

Mailing Address of Eligible Voting Creditor

Email address of Eligible Voting Creditor

Print Name of Witness, if Eligible Voting Creditor is an individual

Signature of Witness

INSTRUCTIONS FOR COMPLETION OF PROXY

1. This Proxy should be read in conjunction with the Plan of Compromise and Arrangement of the Applicant dated May 4, 2010 (as it may be amended, restated or supplemented from time to time, the "Plan") filed pursuant to the *Companies' Creditors Arrangement Act* (the "CCAA") with the Ontario Superior Court of Justice (Commercial List) (the "CCAA Court") on May 11, 2010 and the Creditors' Meeting Order. Capitalized terms used herein not otherwise defined shall have the meanings ascribed to them in the Plan.
2. Each Eligible Voting Creditor has the right to appoint a person (who need not be a Creditor) (a "Proxyholder") to attend, act and vote for and on behalf of such Eligible Voting Creditor and such right may be exercised by inserting the name of the Proxyholder in the blank space provided on the Proxy.
3. If no name has been inserted in the space provided to designate the Proxyholder on the Proxy, the Eligible Voting Creditor will be deemed to have appointed Mr. Nigel Meakin of FTI Consulting Canada Inc., in its capacity as Monitor (or such other Person as he, in his sole discretion, may designate), as the Eligible Voting Creditor's Proxyholder.
4. An Eligible Voting Creditor who has given a Proxy may revoke it, unless such Eligible Voting Creditor has agreed otherwise (as to any matter on which a vote has not already been cast pursuant to its authority), by an instrument in writing executed by such Eligible Voting Creditor or by its attorney, duly authorized in writing or, if an Eligible Voting Creditor is not an individual, by an officer or attorney thereof duly authorized, and deposited with the Monitor.
5. If this Proxy is not dated in the space provided, it shall be deemed to be dated as of the date on which it is received by the Monitor.
6. A valid Proxy from the same Eligible Voting Creditor bearing or deemed to bear a later date than this Proxy will be deemed to revoke this Proxy. If more than one valid Proxy from the same Eligible Voting Creditor and bearing or deemed to bear the same date are received by the Monitor with conflicting instructions, such Proxies shall not be counted for the purposes of the vote.
7. This Proxy confers discretionary authority upon the Proxyholder with respect to amendments or variations to the matters identified in the notice of the Creditors' Meeting and in the Plan, and with respect to other matters that may properly come before the Creditors' Meeting.
8. The Proxyholder shall vote the Proven Claim or Disputed Claim of the Eligible Voting Creditor in accordance with the direction of the Eligible Voting Creditor appointing him/her on any ballot that may be called for at the Creditors' Meeting. **IF AN ELIGIBLE VOTING CREDITOR FAILS TO INDICATE ON THIS PROXY A VOTE FOR OR AGAINST APPROVAL OF THE RESOLUTION TO ACCEPT THE PLAN, THIS PROXY WILL BE VOTED FOR THE RESOLUTION TO APPROVE THE PLAN, INCLUDING ANY AMENDMENTS, VARIATIONS OR SUPPLEMENTS THERETO.**
9. This Proxy must be signed by the Eligible Voting Creditor or by a person duly authorized (by power of attorney) to sign on the Eligible Voting Creditor's behalf or, if the Eligible Voting Creditor is a corporation, partnership or trust, by a duly authorized officer or attorney of the corporation, partnership or trust. If you are voting on behalf of a corporation, partnership or trust, you may be required to provide documentation evidencing your power and authority to sign this Proxy.
10. **PROXIES, ONCE DULY COMPLETED, DATED AND SIGNED, MUST BE SENT BY EMAIL TO THE MONITOR, OR IF CANNOT BE SENT BY EMAIL, DELIVERED TO THE MONITOR BY NO LATER THAN 1:00 P.M. (TORONTO TIME) ON THE LAST BUSINESS**

DAY PRECEDING THE DATE SET FOR THE CREDITORS' MEETING OR ANY ADJOURNMENT THEREOF IF ANY PERSON ON THE ELIGIBLE VOTING CREDITOR'S BEHALF IS TO ATTEND THE CREDITOR' MEETING AND VOTE ON THE PLAN OR IF THE ELIGIBLE VOTING CREDITOR WISHES TO APPOINT NIGEL MEAKIN TO ACT AS THE ELIGIBLE VOTING CREDITOR'S NOMINEE.

By email: signature@fticonsulting.com

By mail or courier: FTI Consulting Canada Inc.
Monitor of Signature Aluminum Canada Inc.
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto, Ontario
M5K 1G8

PROXIES MAY ALSO BE HAND DELIVERED TO THE CHAIR OF THE CREDITORS' MEETING PRIOR TO THE COMMENCEMENT OF THE CREDITORS' MEETING. AFTER THE COMMENCEMENT OF THE CREDITORS' MEETING, NO PROXIES CAN BE ACCEPTED BY THE MONITOR.

11. The Applicant and the Monitor are authorized to use reasonable discretion as to the adequacy of compliance with respect to the manner in which any Proxy is completed and executed, and may waive strict compliance with the requirements in connection with the deadlines imposed by the Creditors' Meeting Order.

**SCHEDULE "D" TO CREDITORS' MEETING ORDER
FORM OF NEWSPAPER NOTICE**

NOTICE OF THE CREDITORS' MEETING OF SIGNATURE ALUMINUM CANADA INC.
(hereinafter referred to as the "Applicant")

This notice is being published pursuant to the order of the Ontario Superior Court of Justice (the "CCAA Court") dated May 11, 2010 (the "Creditors' Meeting Order") which established the procedures for the Applicant to call, hold and conduct a meeting of its unsecured creditors (the "Creditors' Meeting") to consider and vote on the Plan of Compromise and Arrangement of the Applicant dated May 4, 2010 (as may be amended from time to time, the "Plan") and to transact such other business as may be properly brought before the Creditors' Meeting. The Creditors' Meeting will be held at the following date, times and location:

Date: June 1, 2010

Time: 10:00 a.m. (Toronto time)

Location: Ogilvy Renault LLP
Boardrooms A and B
Suite 3800, Royal Bank Plaza, South Tower
200 Bay Street
Toronto, Ontario
M5J 2Z4

ONLY THOSE CREDITORS WITH PROVEN CLAIMS OR DISPUTED CLAIMS (AS SUCH TERMS ARE DEFINED IN THE PLAN), OR THEIR RESPECTIVE PROXY HOLDERS, SHALL BE ENTITLED TO ATTEND AND VOTE ON THE PLAN AT THE CREDITORS' MEETING.

Creditors who have not received copies of the Information Package, including the Plan, may obtain copies from the website of the Court-appointed monitor, FTI Consulting Canada Inc. (the "Monitor") (<http://cfcanada.fticonsulting.com/signature>) or by contacting the Monitor by email at signature@fticonsulting.com or by telephone at 1 (800) 323-0140.

**SCHEDULE "E" TO CREDITORS' MEETING ORDER
RESOLUTION**

SCHEDULE "E" TO CREDITORS' MEETING ORDER OF
SIGNATURE ALUMINUM CANADA INC.

TEXT OF PLAN RESOLUTION
SIGNATURE ALUMINUM CANADA INC.

(the "Applicant")

Plan of Compromise and Arrangement
under the *Companies' Creditors Arrangement Act*

BE IT RESOLVED THAT:

1. the Plan of Compromise and Arrangement dated May 4, 2010 filed by the Applicant under the *Companies' Creditors Arrangement Act*, as may be amended, restated or supplemented in accordance with its terms (the "Plan"), presented to the Creditors' Meeting (as defined in the Plan) be and is hereby authorized and approved;
2. notwithstanding that this resolution has been passed and the Plan approved by the required majorities of Eligible Voting Creditors (as defined in the Plan), the directors of the Applicant be and they are hereby authorized and empowered to amend or not proceed with the Plan in accordance with the terms thereof; and
3. any one director or officer of the Applicant be, and he or she is hereby authorized, empowered and instructed, acting for, and in the name of and on behalf of the Applicant (but not the creditors), to execute, or cause to be executed, and to deliver or cause to be delivered for, on behalf of and in the name of the Applicant, all such documents, agreements and instruments and to do or cause to be done all such other acts and things as such director or officer of the Applicant determines to be necessary or desirable in order to carry out the Plan, such determination to be conclusively evidenced by the execution and delivery by such directors or officers of such documents, agreements or instruments or the doing of any such act or thing.

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C., 1985 c. C-36
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
SIGNATURE ALUMINUM CANADA INC.

Applicant

ONTARIO

**SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceeding commenced at Toronto

CREDITORS' MEETING ORDER

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Lawyers for the Applicant,
Signature Aluminum Canada Inc.